



AUDIT COMMITTEE

Date: Monday 18 November 2013

Time: 6.00 p.m.

Place: Shimkent Room, Daneshill House, Danestrete, Stevenage

Contact: Guy Moody

01438 242203

Members: Councillors: L Chester (Chair), J Gardner (Vice Chair),
P Bibby, D Cullen, J Hollywell, C Latif and R Parker CC.

Independent: B Mitchell

AGENDA

PART I

1. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST

2. MINUTES – AUDIT COMMITTEE – 9 SEPTEMBER 2013

To approve as a correct record the Minutes of the meeting of the Audit Committee held on 9 September 2013.

Minutes attached

3. MINUTES – AUDIT COMMITTEE – 25 SEPTEMBER 2013

To approve as a correct record the Minutes of the meeting of the Audit Committee (held jointly in part with the Statement of Accounts Committee) held on 25 September 2013.

Minutes attached.

4. ANNUAL AUDIT LETTER

The Committee is asked to note the Annual Audit Letter from the Council's external auditors Grant Thornton.

Letter attached.

5. INTERNAL AUDIT PROGRESS REPORT

Members are requested to note the Internal Audit Progress Report as at 4 November 2013.

Report Attached.

6. TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY - MID-YEAR REVIEW REPORT 2013/14

The Committee is requested to review the operation of the 2013/14 Treasury Management & Investment strategy for the first six months of the year, in accordance with the CIPFA Code of Practice on Treasury Management.

Report and Appendices attached

7. URGENT PART I BUSINESS

To consider any Part I business accepted by the Chair as urgent.

8. EXCLUSION OF THE PRESS AND PUBLIC

To consider the following motions:

1. That under Section 100 (A) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as described in paragraphs 1-7 of Part I of Schedule 12A of the Act, as amended by SI 2006 No.88.
2. That Members consider the reasons for the following reports being in Part II and determine whether or not maintaining the exemption from disclosure of the information contained therein outweighs the public interest in disclosure.

PART II

9. PART II MINUTES – AUDIT COMMITTEE – 9 SEPTEMBER 2013

To approve as a correct record the Part II Minutes of the meeting of the Audit Committee held on 9 September 2013.

Minutes attached

10. STRATEGIC RISK REGISTER QUARTER 2 2013/2014

To note the latest Strategic Risk Register for Stevenage Borough Council and developments in the risk management arrangements.

Report and appendices attached.

11. URGENT PART II BUSINESS

To consider any Part II business accepted by the Chair as urgent